StemBioSys

StemBioSys reaches European distribution agreement for its products

San Antonio stem cell technology company <u>StemBioSys</u> Inc. has reached an agreement that will allow its products to be distributed in Europe.

The agreement allows Cellaviva AB to be the exclusive distributor of StemBioSys products in Sweden and Denmark. The agreement also gives Cellaviva nonexclusive rights to distribute and market those goods throughout the rest of Europe.

In recent months, the privately held StemBioSys reached similar distribution agreements with other companies to push its products into Japan and South Korea.

The newest agreement covers StemBioSys' cell expansion product BM-HPME. As the company adds more products to its portfolio, those will likely be included in the distribution agreement as well, said StemBioSys CEO and President <u>Bob Hutchens</u>.

"Europe is one of the leading areas in stem cell research, and we are delighted to have the opportunity to gain direct access to this market through our partnership with Cellaviva," Hutchens said. "In Sweden and Denmark, Cellaviva has a unique leading position in stem cell research."

StemBioSys was founded in 2010 by Dr. <u>Xiao-Dong Chen</u>, a professor at the <u>University of Texas</u> <u>Health Science Center</u> in San Antonio, and Dr. <u>Steven Davis</u>, a San Antonio dermatologist, using licensed stem-cell technology Chen created at the university.

Source: http://www.mysanantonio.com/business/health-care/article/StemBioSys-reaches-European-distribution-9063458.php

August 2nd 2016

StemBioSys